

*P.H. Ravikumar*

---

July 23 , 2017

The Chairman

Board of Directors

LTC Commercial Company Pvt. Limited

100, Rajnagar, 2<sup>nd</sup> Floor, Pitampura,

Delhi 110 034.

Kind Attn.: Shri Rajesh Saraswat

Dear Sir,

I request reference to my discussions with you in the last week of November 2016 when I expressed my desire to step down from the Board of the Company in view of my personal commitments. In deference to your wishes I have continued thereafter as a director but you will see with minimal contribution (in my view point) in the intervening period since November, 2016. I have been associated with the group for almost one and half decades now and have very pleasant memories of my association with the group in general and the Family in particular.

However, owing to my personal commitments, I find I am not able to increasingly devote sufficient times for the Board matters relating to the Company. With heavy heart therefore, I would like step down from the Board of the Company. I would request you to kindly treat this as my resignation from the Board of the Company with immediate effect.

I cherish the hard work and focus of the entire Family and team; I wish the entire group companies as well as this Company the very best in the days to come. As ever, I would be always be available if there is something that I can do.

With Best wishes

Yours Truly,



---

Flat no. 501, 5th floor, Yashowan Tower, Behind Mahim P.O, T.H. Kataria Marg,  
Mahim (W), Mumbai - 400016